



ClubMahindra

March 1, 2017

MHRIL/SE/16-17/249

Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Scrip Code: MHRIL

Department of Corporate Services
BSE Limited
Floor 25, PJ Towers,
Dalal Street
Mumbai – 400 001
Scrip Code: 533088

Dear Sir,

Sub: Intimation under Regulation 30 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Regulations”)

We would like to inform you that Kiinteistö Oy Tunturinrivi and Saimaa Gardens Arena Oy, Finland have been merged with Holiday Club Resorts Oy, Finland, a step-down subsidiary of the Company w.e.f. February 28, 2017 and consequently, both the companies ceased to be subsidiaries of Holiday Club Resorts Oy, Finland and in turn of the Company.

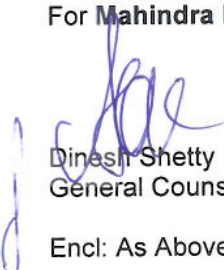
The details as required under Regulation 30 of the SEBI Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure A to this letter.

This is for your information. Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Mahindra Holidays & Resorts India Limited**


Dinesh Shetty
General Counsel & Company Secretary



Encl: As Above

Mahindra Holidays & Resorts India Limited

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Annexure A

| Sr. No. | Details of events that need to be provided | Name of the entity(ies) forming part of the amalgamation/merger | |
|---------|---|--|--|
| | | Kiinteistö Oy Tunturinrivi | Saimaa Gardens Arena Oy |
| a. | Details in brief such as, size, turnover etc.; Turnover as on March 31, 2016 | Nil | Euro 178,120 |
| b. | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length" | Not a Related Party Transaction | |
| c. | Area of business of the entity(ies) | Engaged in the letting of real estate. | Renting of multipurpose arena (Ice hall) in Saimaa and holding events there. |
| d. | Rationale for amalgamation/ merger | The merger enables a lighter and more rationalized organization structure and results in fewer administrative costs. | |
| e. | In case of cash consideration - amount or otherwise share exchange ratio | None, as the wholly owned subsidiary companies have been merged with their parent company. | |
| f. | Brief details of change in shareholding pattern (if any) of listed entity | There has been no change in share holding pattern as the subsidiary companies have been merged to their parent company (100% owner). | |

